

Licensed Finance Company by the Monetary Board of Central Bank of Sri Lanka under the Finance Business Act No. 42 of 2011. Company Reg No. PB 4963.

Key Financial Data for the period ended 30th September 2024 (Unaudited)

| In Rupees Million | Current Period | | Previous Period | |
|---|-------------------------------|---------------------------|-------------------------------|---------------------------|
| | From 01/04/2024 To 30/09/2024 | As a % of Interest Income | From 01/04/2023 To 30/09/2023 | As a % of Interest Income |
| Interest Income | 1,102 | 100% | 1,096 | 100% |
| Interest Expenses | (517) | -47% | (561) | -51% |
| Net Interest Income | 585 | 53% | 535 | 49% |
| Gains /(losses) from trading activities | - | - | - | - |
| Other Income | 154 | 14% | 53 | 5% |
| Operating Expenses (excluding Impairment) | (535) | -49% | (431) | -39% |
| Impairment | (47) | -4% | 11 | 1% |
| Profit/ (Loss) Before Tax | 157 | 14% | 169 | 15% |
| Taxes | (113) | -10% | (114) | -10% |
| Profit/ (Loss) After Tax | 44 | 4% | 55 | 5% |

Key Financial Data as at 30th September 2024 (Unaudited)

| In Rupees Million | As at 30/09/2024 | As a % of Total Assets | As at 30/09/2023 | As a % of Total Assets |
|--|------------------|------------------------|------------------|------------------------|
| Assets | | | | |
| Cash and Bank Balance | 1,496 | 10% | 879 | 10% |
| Government Securities | 896 | 6% | 1,116 | 12% |
| Due from related parties | 10 | 0% | 29 | 0% |
| Loans (excluding Due from Related Parties) | 11,062 | 77% | 6,533 | 71% |
| Investment in Equity | - | - | - | - |
| Property, Plant and Equipment | 628 | 4% | 520 | 6% |
| Other Assets | 244 | 2% | 140 | 2% |
| Total Assets | 14,336 | 100% | 9,218 | 100% |
| Liabilities | | | | |
| Due to Banks | 4,736 | 33% | 2,437 | 26% |
| Due to Related Parties (Deposits) | 232 | 2% | 260 | 3% |
| Deposits from Customers | 5,508 | 38% | 3,073 | 33% |
| Other Borrowings | 710 | 5% | 467 | 5% |
| Other Liabilities | 174 | 1% | 92 | 1% |
| Total Liabilities | 11,360 | 79% | 6,328 | 69% |
| Equity | | | | |
| Stated Capital | 1,908 | 13% | 1,908 | 21% |
| Statutory Reserve Fund | 53 | 0% | 48 | 1% |
| Retained Earnings | 1,015 | 7% | 933 | 10% |
| Total Equity | 2,976 | 21% | 2,890 | 31% |
| Net Asset Value Per Share | 20.44 | | 19.84 | |

Note : Amounts stated are in net of impairment and depreciation

Selected Key Performance Indicators

| Item | As at 30/09/2024 | | As at 30/09/2023 | |
|---|---|----------|---|----------|
| | Actual | Required | Actual | Required |
| Regulatory Capital Adequacy (%) | | | | |
| Tier 1 Capital Adequacy Ratio | 31.32 | 8.50 | 45.19 | 8.50 |
| Total Capital Adequacy Ratio | 32.38 | 12.50 | 46.20 | 12.50 |
| Capital Funds to Deposit Liabilities Ratio | 51.85 | 10.00 | 86.71 | 10.00 |
| Quality of Loan Portfolio (%) (on 90 days past due basis) | | | | |
| Gross Stage 3 Loans Ratio | 3.41 | | 16.74 | |
| Net Stage 3 Loans Ratio | 2.67 | | 14.26 | |
| Net Stage 3 Loans to Core Capital Ratio | 10.10 | | 33.31 | |
| Stage 3 Impairment Coverage Ratio | 21.79 | | 14.81 | |
| Total Impairment Coverage Ratio | 1.75 | | 3.87 | |
| Profitability (%) | | | | |
| Net Interest Margin | 8.16 | | 11.62 | |
| Return on Assets | 1.27 | | 2.30 | |
| Return on Equity | 2.96 | | 3.81 | |
| Cost to Income Ratio | 72.43 | | 73.24 | |
| Liquidity (%) | | | | |
| Available Liquid Assets to Required Liquid Assets (Minimum 100%) | 158 | | 429 | |
| Liquid Assets to External Funds | 8.65 | | 24.78 | |
| Memorandum Information | | | | |
| Number of Branches | 35 | | 30 | |
| External Credit Rating | FITCH RATING AA-(I)ka Outlook stable | | Fitch Ratings AA- (I)ka Watch Negative | |
| Regulatory penalties imposed last 6 months (Amount Rs. Mn) | | | | |
| | - | | 0.000229 | |

CERTIFICATION:

We, the undersigned, being the Managing Director & Chief Executive Officer, the Chief Financial Officer and the Compliance Officer of Mahindra Ideal Finance Limited certify jointly that:

(a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka (CBSL);

(b) the information contained in these statements have been extracted from the unaudited financial statements of the Licensed Finance Company unless indicated as audited.

Mufaddal Choonia
(Sgd.) Managing Director & Chief Executive Officer
Date: 29.10.2024

Rohit Agarwalla
(Sgd.) Chief Financial Officer
Date: 29.10.2024

Sameera Kaumudi
(Sgd.) Assistant General Manager - Compliance
Date: 29.10.2024